

AL500-3

NEWSPRINT DIVISION
AMERICAN PAPER INSTITUTE
260 Madison Avenue, New York, N.Y. 10016

MONTHLY STATISTICAL REPORT
(In Metric Tonnes)

REPORT FOR FEBRUARY, 1992

ESTIMATED TOTAL U.S. CONSUMPTION WAS UP (2.8%) IN FEBRUARY COMPARED TO LAST YEAR. U.S. SHIPMENTS OF NEWSPRINT WERE ALSO UP (11.2%) IN FEBRUARY. CANADIAN SHIPMENTS WERE DOWN (4.1%) IN FEBRUARY. FEBRUARY EXPORTS TO OTHER MARKETS WERE UP 51.4% FOR THE U.S. AND UP 21.0% FOR CANADA COMPARED TO FEBRUARY LAST YEAR.

NOTE: SEE CAPACITY (PAGE 14) FOR NEW INFORMATION.

TOTAL U.S. NEWSPRINT CONSUMPTION AND NEWSPRINT SHIPMENTS FROM NORTH AMERICA

Mils. metric tonnes

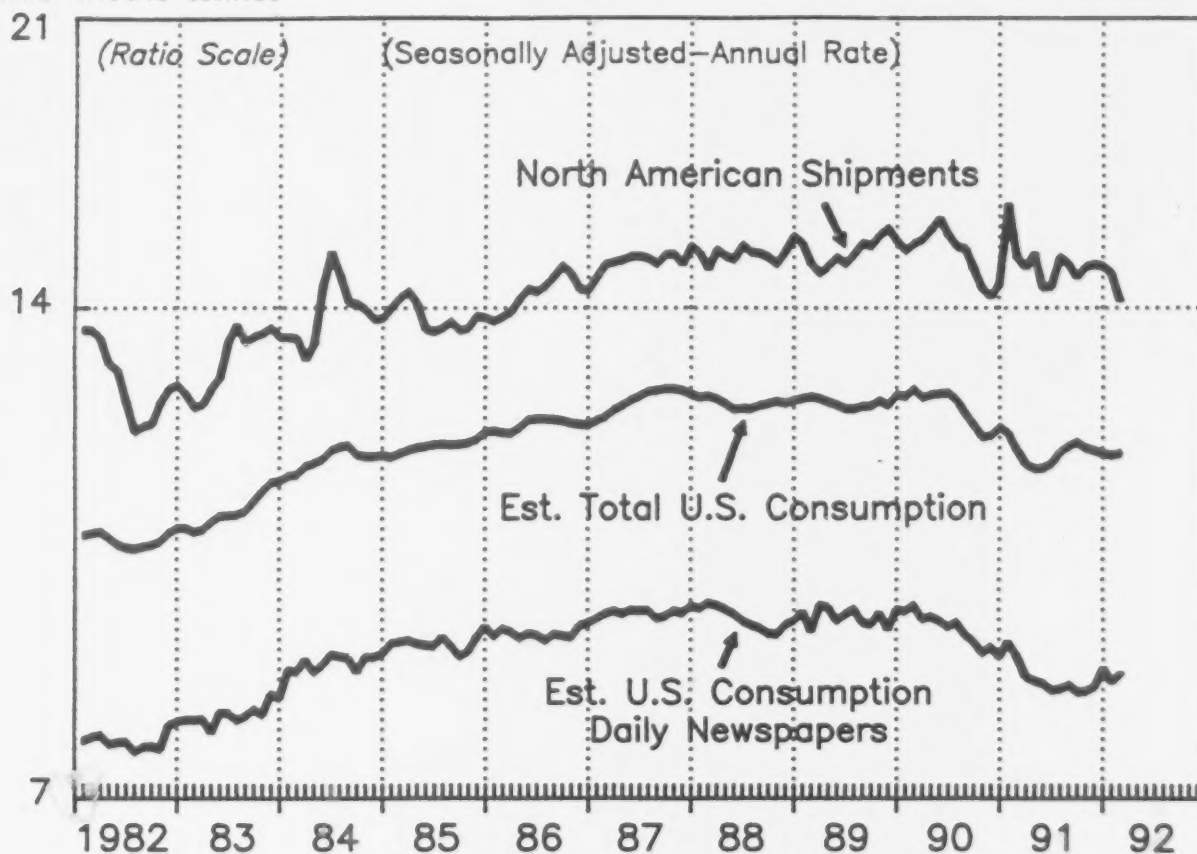
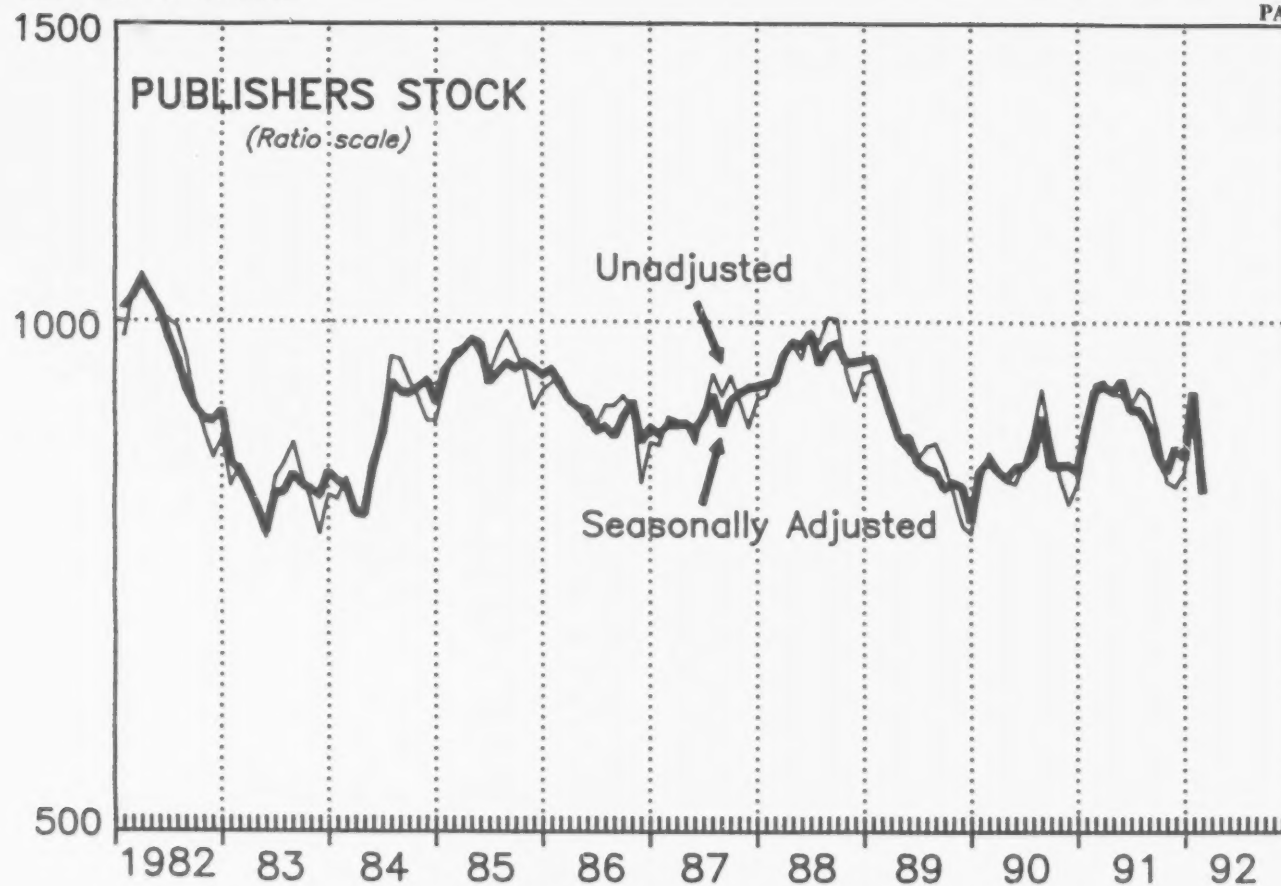


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'000 Metric tonnes

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UNITED STATES COMPANIES PARTICIPATING IN REPORT

Augusta Newsprint Company
Alabama River Newsprint Company
Bear Island Paper Company
Boise Cascade Corporation
Bowater Inc.
Champion International Corp.

FSC Paper Company, L.P.
Garden State Paper Company
Georgia-Pacific Corp.
Inland Empire Paper Company
James River Corporation
Manistique Papers, Inc.

Newsprint South, Inc.
North Pacific Paper Company
Ponderay Newsprint Company
Smurfit Newsprint Corporation
Southeast Paper Mfg. Company
Stone Container Corporation

Data for non-reporting company has been estimated.

In addition to the above contributing companies, the inputs for this report are dependent upon data received from the Canadian Pulp & Paper Association, and the American Newspaper Publishers Association.

NEWSPER001:003CHT51.WP

NEWSPRINT STATISTICS

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(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	NORTH AMERICA											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1990	1991	1992	% Change	1990	1991	1992	% Change	1990	1991	1992	% Change
January	1,299.2	1,359.2	1,266.4	-6.8	1,212.7	1,293.3	1,208.1	-6.6	464.2	427.2	692.0	+62.0
February	1,209.4	1,238.4	1,215.8	-1.8	1,185.8	1,153.5	1,177.3	+2.1	487.8	512.1	730.6	+42.7
March	1,286.2	1,317.6			1,317.6	1,270.2			454.4	559.4		
April	1,276.7	1,270.0			1,307.9	1,244.4			425.3	585.0		
May	1,341.5	1,270.5			1,362.2	1,237.5			404.6	618.2		
June	1,250.8	1,263.3			1,290.3	1,228.5			365.0	653.0		
July	1,334.2	1,310.6			1,259.0	1,230.8			440.4	732.7		
August	1,276.3	1,274.6			1,267.4	1,255.4			449.3	751.8		
September	1,158.6	1,232.8			1,206.7	1,209.2			401.2	775.4		
October	1,221.3	1,257.2			1,215.3	1,267.8			407.1	764.7		
November	1,176.4	1,245.2			1,199.0	1,253.7			384.5	756.2		
December	1,234.1	1,143.0			1,257.4	1,265.6			361.2	633.6		
2 Months	2,508.6	2,597.6	2,482.2	-4.4	2,398.5	2,446.8	2,385.4	-2.5	952.0	939.3	1,422.6	+51.4
TOTAL YEAR	15,064.6	15,182.4			15,081.3	14,909.9			5,047.0	7,769.3		

	DISTRIBUTION OF NORTH AMERICAN SHIPMENTS											
	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1990	1991	1992	% Change	1990	1991	1992	% Change	1990	1991	1992	% Change
January	992.4	1,038.1	899.5	-13.4	86.3	77.8	74.4	-4.4	134.0	177.4	234.2	+32.0
February	949.1	905.5	880.6	-2.7	86.7	75.6	76.2	+0.8	150.0	172.4	220.5	+27.9
March	1,027.0	936.5			95.9	79.9			194.7	253.8		
April	1,035.4	938.8			98.3	87.1			174.2	218.5		
May	1,075.1	937.6			118.0	85.8			169.1	214.1		
June	1,007.8	919.3			91.8	87.3			190.8	221.9		
July	1,009.7	916.4			89.7	81.8			159.5	232.6		
August	984.9	926.1			86.0	82.1			196.5	247.2		
September	952.7	927.1			73.3	81.7			180.8	200.3		
October	977.4	963.7			75.8	91.9			162.1	212.2		
November	986.7	979.0			83.7	87.9			128.6	186.8		
December	1,004.9	948.3			89.9	81.4			162.6	235.8		
2 Months	1,941.5	1,943.6	1,780.1	-8.4	173.0	153.4	150.6	-1.8	284.0	349.8	454.7	+30.0
TOTAL YEAR	12,003.1	11,336.4			1,075.4	1,000.3			2,002.8	2,573.0		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association
 NEWSPR001:004CHT51.WP

NEWSPRINT STATISTICS

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(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	UNITED STATES											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1990	1991	1992	% Change	1990	1991	1992	% Change	1990	1991	1992	% Change
January	501.9	522.6	550.8	+5.4	497.2	527.4	545.6	+3.5	61.2	41.5	103.0	+149.4
February	462.4	473.2	509.0	+7.6	467.4	465.1	517.0	+11.2	56.2	49.6	94.9	+91.3
March	492.2	522.8			492.8	510.9			55.6	61.4		
April	491.1	519.4			493.4	501.5			53.3	79.3		
May	494.5	521.0			501.5	520.3			46.2	80.1		
June	488.6	507.5			486.2	497.0			48.6	90.6		
July	507.8	531.7			507.5	515.0			49.0	107.2		
August	518.8	526.2			517.8	512.2			50.0	121.2		
September	498.0	495.9			508.9	495.2			39.1	121.9		
October	510.6	529.9			505.5	512.8			44.1	139.0		
November	512.0	527.4			511.4	544.7			44.7	121.7		
December	518.7	528.2			517.2	552.1			46.3	97.8		
2 Months	964.3	995.8	1,059.8	+6.4	964.6	992.5	1,062.6	+7.1	117.4	91.1	197.9	+117.2
TOTAL YEAR	5,996.6	6,205.8			6,006.8	6,154.2			594.3	1,111.3		

	DISTRIBUTION OF UNITED STATES SHIPMENTS								SHIPMENTS TO THE UNITED STATES FROM OVERSEAS			
	TO UNITED STATES				TO OTHER MARKETS							
	1990	1991	1992	% Change	1990	1991	1992	% Change	1990	1991	1992	% Change
January	458.3	482.3	466.7	-3.2	38.9	45.1	78.9	+74.9	24.3	9.6	8.7	-9.4
February	435.1	426.2	458.1	+7.5	32.3	38.9	58.9	+51.4	4.9	11.5		
March	459.7	465.3			33.1	45.6			10.3	8.1		
April	456.9	455.8			36.5	45.7			19.0	16.2		
May	471.6	467.3			29.9	53.0			21.8	5.9		
June	458.3	447.9			27.9	49.1			12.8	7.8		
July	465.1	456.4			42.4	58.6			14.3	4.8		
August	480.4	470.8			37.4	41.4			12.2	9.5		
September	470.7	450.4			38.2	44.8			8.8	8.6		
October	464.4	468.2			41.1	44.6			15.1	9.6		
November	474.3	494.2			37.1	50.5			7.3	2.5		
December	485.4	498.8			31.8	53.2			13.6	5.9		
2 Months	893.4	908.5	924.8	+1.8	71.2	84.0	137.8	+64.0				
TOTAL YEAR	5,580.2	5,581.6			426.6	570.5			164.4	100.0		

SOURCE: Newsprint Division, American Paper Institute and Bureau of Census.

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NEWSPRINT STATISTICS

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(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	CANADA											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1990	1991	1992	% Change	1990	1991	1992	% Change	1990	1991	1992	% Change
January	797.3	836.6	715.6	-14.5	715.5	765.9	662.3	-13.5	403.0	385.7	589.0	+52.7
February	747.0	765.2	706.8	-7.6	718.4	688.4	660.2	-4.1	431.6	462.5	635.6	+37.4
March	794.0	794.8			824.8	759.3			400.8	498.0		
April	785.6	750.6			814.5	742.9			372.0	505.7		
May	847.0	749.5			860.7	717.2			358.4	538.1		
June	762.2	755.8			804.1	731.5			316.4	562.4		
July	826.4	778.9			751.5	715.8			391.4	625.5		
August	757.5	748.4			749.6	743.2			399.3	630.6		
September	660.6	736.9			697.8	714.0			362.1	653.5		
October	710.7	727.3			709.8	755.0			363.0	625.7		
November	664.4	717.8			687.6	709.0			339.8	634.5		
December	715.4	614.8			740.2	713.5			315.0	535.8		
2 Months	1,544.3	1,601.8	1,422.4	-11.2	1,433.9	1,454.3	1,322.5	-9.1	834.6	848.2	1,224.6	+44.4
TOTAL YEAR	9,068.1	8,976.6			9,074.5	8,755.7			4,452.8	6,658.0		

	DISTRIBUTION OF CANADIAN SHIPMENTS											
	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1990	1991	1992	% Change	1990	1991	1992	% Change	1990	1991	1992	% Change
January	534.1	555.8	432.8	-22.1	86.3	77.8	74.3	-4.5	95.1	132.3	155.2	+17.3
February	514.0	479.3	422.5	-11.9	86.7	75.6	76.2	+0.8	117.7	133.5	161.6	+21.0
March	567.3	471.2			95.9	79.9			161.6	208.2		
April	578.5	483.0			98.3	87.1			137.7	172.8		
May	603.5	470.3			118.0	85.8			139.2	161.1		
June	549.5	471.4			91.8	87.3			162.9	172.8		
July	544.6	460.0			89.7	81.8			117.1	174.0		
August	504.5	455.3			86.0	82.1			159.1	205.8		
September	482.0	476.7			73.3	81.7			142.6	155.5		
October	513.0	495.5			75.8	91.9			121.0	167.6		
November	512.4	484.8			83.7	87.9			91.5	136.3		
December	519.5	449.5			89.9	81.4			130.8	182.6		
2 Months	1,048.1	1,035.1	855.3	-17.4	173.0	153.4	150.5	-1.9	212.8	265.8	316.8	+19.2
TOTAL YEAR	6,422.9	5,752.5			1,075.4	1,000.3			1,576.2	2,002.5		

SOURCE: Newsprint Section, Canadian Pulp and Paper Association.
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NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION										
	DAILY NEWSPAPERS (1)				ALL USERS (2)				% DAILY NEWSPAPERS TO TOTAL ALL USERS		
	1990	1991	1992	% Change	1990	1991	1992	% Change	1990	1991	1992
January	715.2	687.8	648.6R	-5.7	966.0	922.5	893.9R	-3.1	74.0	74.6	72.6R
February	687.5	639.7	644.7P	+0.8	930.0	854.5	878.3P	+2.8	73.9	74.9	73.4
March	775.9	710.4			1,059.0	958.0			73.3	74.2	
April	760.5	689.9			1,038.0	931.7			73.3	74.0	
May	777.8	708.1			1,070.0	958.0			72.7	73.9	
June	723.7	670.6			1,005.0	922.5			72.0	72.7	
July	702.8	636.2			960.0	885.7			73.2	71.8	
August	730.3	681.0			996.0	952.1			73.3	71.5	
September	751.7	690.7			1,017.0	981.1			73.9	70.4	
October	771.7	745.8			1,045.0	1,050.7			73.8	71.0	
November	764.8	726.3			1,030.0	1,012.4			74.3	71.7	
December	731.7	703.4			1,011.0	951.6R			72.4	73.9R	
2 Months	1,402.7	1,327.5	1,293.3	-2.6	1,896.0	1,777.0	1,772.2	-0.3			
TOTAL YEAR	8,893.6	8,289.9			12,126.0	11,380.8R					

P - Preliminary R - Revised

(1) Based on data from ANPA - member newspapers in statistical sample.

(2) Numbers may not add due to rounding.

(Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION								TOTAL NORTH AMERICAN SHIPMENTS			
	DAILY NEWSPAPERS				ALL USERS							
	Seas. Adj. - 3 Mon. Moving Avg. Annual Basis				Seas. Adj. - 3 Mon. Moving Avg. Annual Basis				Seasonally Adjusted Annual Basis			
	1990	1991	1992	% Change	1990	1991	1992	% Change	1990	1991	1992	% Change
January	9,139	8,751	8,255R	-5.7	12,350	11,730	11,370R	-3.1	15,179	16,188	14,598	-9.8
February	9,223	8,584	8,368	-2.5	12,480	11,460	11,400P	-0.5	15,467	15,046	13,703	-8.9
March	9,038	8,333			12,330	11,230			15,362	14,810		
April	9,075	8,281			12,380	11,160			15,889	15,118		
May	9,015	8,255			12,400	11,170			15,868	14,414		
June	8,935	8,171			12,410	11,240			15,156	14,430		
July	8,996	8,199			12,290	11,420			15,380	15,036		
August	8,840	8,230			12,060	11,510			15,048	14,905		
September	8,765	8,152			11,860	11,580			14,584	14,614		
October	8,605	8,158			11,660	11,490			14,216	14,831		
November	8,686	8,210R			11,690	11,450R			14,233	14,882		
December	8,565	8,425R			11,830	11,400R			14,718	14,814		
2 Months Average Annual Rate	9,181	8,668	8,312	-4.1	12,415	11,595	11,385	-1.8				

P - Preliminary R - Revised

SOURCE: American Newspaper Publishers Association, Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

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(In Thousands of Metric Tonnes)

	ANPA SAMPLE OF NEWSPAPERS PUBLISHERS STOCK - END OF MONTH								End of Month - Day's Supply - Consumers' Stocks on Hand & in Transit (1)		
	UNADJUSTED				SEASONALLY ADJUSTED				ANPA SAMPLE		
	1990	1991	1992	% Change	1990	1991	1992	% Change	1990	1991	1992
January	802.6	853.0	901.9R	+5.7	815.7	866.9	908.3R	+4.8	39	45	49R
February	835.8	918.8	819.0P	-10.9	828.3	910.6	794.4P	-12.8	40	48	43P
March	820.9	922.7			816.0	917.1			38	49	
April	805.4	907.1			807.8	909.8			38	48	
May	802.4	905.0			819.6	924.4			40	49	
June	824.8	890.5			822.3	887.8			44	53	
July	858.5	914.0			833.5	887.4			44	50	
August	911.9	903.6			877.7	869.7			43	47	
September	849.7	863.6			821.8	835.2			41	43	
October	810.3	804.5			821.8	815.9			38	40	
November	779.7	798.7			822.5	842.5			40	42	
December	801.5	816.3			816.2	831.3			43	47R	

P - Preliminary

R - Revised

(1) Since stocks represent paper to be printed in the future, the Day's Supply is calculated by dividing publishers stocks in tons by the projected consumption in the next following month.

SOURCE: American Newspaper Publishers Association.

The projected consumption is based on the assumption that the seasonal adjusted rate in the coming month will be equal to the average of the two preceding months.

	OPERATING RATES								
	UNITED STATES			CANADA			NORTH AMERICA		
	1990	1991	1992	1990	1991	1992	1990	1991	1992
January	95.5	95.5	98.1	94	95	80	94.4	95.2	87.2R
February	97.5	95.8	97.3	94	97	84	95.5	96.3	89.3
March	93.7	95.5		95	90		94.4	92.4	
April	96.6	98.1		93	87		94.0	91.0	
May	94.1	95.2		97	87		96.2	90.4	
June	97.1	95.8		95	87		95.6	90.3	
July	98.9	99.0		94	86		95.6	91.0	
August	99.7	96.1		90	86		93.5	90.2	
September	98.0	94.5		77	87		85.0	89.6	
October	98.2	96.8		80	82		86.9	87.5	
November	99.6	99.6		81	83		88.3	89.4	
December	99.1	99.4		86	74		90.9	84.0	
2 Months	96.5	95.7	97.7	94	96	82	95.0	96.0	88.3
TOTAL YEAR	97.3	96.8		90	87		92.3	90.2	

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

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NEWSPRINT SHIPMENTS BY DESTINATION

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(In Thousands of Metric Tonnes)

YEAR	NORTH-EAST	EAST NORTH CENTRAL	WEST NORTH CENTRAL	SOUTH ATLANTIC	EAST SOUTH CENTRAL	WEST SOUTH CENTRAL	MOUNTAIN	PACIFIC	TOTAL DOMESTIC SHIPMENTS
United States									
1981	459	241	196	885	321	1,018	260	1,072	4,452
1982	453	269	178	801	314	1,008	238	990	4,251
1983	461	295	183	920	302	1,035	242	971	4,409
1984	487	297	160	1,042	315	1,136	266	1,104	4,807
1985	489	292	151	1,069	310	1,060	243	1,034	4,648
1986	538	304	154	1,117	322	974	277	1,091	4,777
1987	560	311	151	1,210	347	994	288	1,165	5,026
1988	553	303	133	1,232	353	999	271	1,189	5,033
1989	558	334	138	1,229	341	977	277	1,176	5,030
1990	573	425	183	1,331	382	1,066	276	1,344	5,580
1991	574	450	186	1,258	399	1,141	294	1,276	5,582
Canada									
1981	2,099	1,683	427	689	161	60	210	732	6,061
1982	1,951	1,446	401	662	149	64	217	694	5,584
1983	2,079	1,471	438	677	174	103	248	779	5,969
1984	2,261	1,603	509	762	213	126	281	745	6,500
1985	2,268	1,612	507	718	221	162	268	837	6,593
1986	2,352	1,579	502	717	224	155	255	888	6,672
1987	2,493	1,669	538	800	226	175	302	870	7,073
1988	2,444	1,628	547	807	205	184	275	899	6,989
1989	2,257	1,568	508	854	193	208	263	900	6,751
1990	2,133	1,445	487	735	165	196	269	993	6,423
1991	1,879	1,317	478	711	163	131	254	784	5,722
North America									
1981	2,558	1,924	623	1,574	482	1,078	470	1,804	10,513
1982	2,404	1,715	579	1,463	463	1,072	455	1,684	9,835
1983	2,540	1,766	621	1,597	476	1,138	490	1,750	10,378
1984	2,748	1,900	669	1,804	528	1,262	547	1,849	11,307
1985	2,757	1,904	658	1,787	531	1,222	511	1,871	11,241
1986	2,890	1,883	656	1,834	546	1,129	532	1,979	11,449
1987	3,053	1,980	689	2,010	573	1,169	590	2,035	12,099
1988	2,997	1,931	680	2,039	558	1,183	546	2,088	12,022
1989	2,815	1,902	646	2,083	534	1,185	540	2,076	11,781
1990	2,706	1,870	670	2,066	547	1,262	545	2,337	12,003
1991	2,451	1,767	663	1,968	563	1,271	548	2,060	11,304

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association.

NEWSPR001:009CHT51.WP

NORTH AMERICAN NEWSPRINT SHIPMENTS BY DESTINATION

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(In Thousands of Metric Tonnes)

REGION	QUARTER	UNITED STATES			CANADA			TOTAL NORTH AMERICA		
		1990	1991	% CHG.	1990	1991	% CHG.	1990	1991	% CHG.
New England	1 Q	40.4	40.1	-0.7	133.4	119.6	-10.3	173.8	159.7	-8.1
CT, RI	2 Q	49.5	49.6	+0.2	145.2	119.7	-17.6	194.7	169.3	-13.0
ME, VT	3 Q	50.1	43.5	-13.2	128.3	122.7	-4.4	178.4	166.2	-6.8
MA	4 Q	48.6	47.3	-2.7	146.7	143.2	-2.4	195.3	190.5	-2.5
	Year	188.6	180.5	-4.3	553.6	505.2	-8.7	742.2	685.7	-7.6
Middle Atlantic	1 Q	97.6	91.4	-6.4	407.2	341.2	-16.2	504.8	432.6	-14.3
NJ	2 Q	99.5	100.2	+0.7	434.5	330.8	-23.9	534.0	431.0	-19.3
NY	3 Q	96.6	103.4	+7.0	360.2	332.2	-10.5	456.8	435.6	-4.6
PA	4 Q	90.7	96.9	+6.8	376.5	369.1	-2.0	467.2	466.0	-0.3
	Year	384.4	391.9	+2.0	1,578.4	1,373.3	-12.9	1,962.8	1,765.2	-10.3
East North Central	1 Q	99.7	97.4	-2.3	357.5	348.1	-2.6	457.2	445.5	-2.6
IL, OH	2 Q	103.6	107.7	+4.0	394.6	329.4	-16.5	498.2	437.1	-12.3
IN, WI	3 Q	104.2	114.0	+9.4	347.9	315.9	-9.2	452.1	429.9	-4.9
MI	4 Q	117.7	131.3	+11.6	344.8	323.5	-6.2	462.5	454.8	-1.7
	Year	425.2	450.4	+5.9	1,444.8	1,316.9	-8.9	1,870.0	1,767.3	-5.5
West North Central	1 Q	37.4	44.2	+18.2	125.2	109.4	-12.6	162.6	153.6	-5.5
IA, MO, SD	2 Q	41.8	47.4	+13.4	128.1	119.0	-7.1	169.9	166.4	-2.1
KS, NE	3 Q	51.7	45.1	-12.8	126.8	129.1	+1.8	178.5	174.2	-2.4
MN, ND	4 Q	51.7	49.0	-5.2	107.6	120.1	+11.6	159.3	169.1	+6.2
	Year	182.6	185.7	+1.7	487.7	477.6	-2.1	670.3	663.3	-1.0
South Atlantic	1 Q	335.0	331.4	-1.1	200.7	204.5	+1.9	535.7	535.9	+0.04
DE, GA, SC	2 Q	327.7	310.6	-5.2	208.2	175.5	-15.7	535.9	486.1	-9.3
DC, MD, VA	3 Q	324.9	302.7	-6.8	154.5	164.2	+6.3	479.4	466.9	-2.6
FL, NC, WV	4 Q	343.2	313.0	-8.8	171.7	166.5	-3.0	514.9	479.5	-6.9
	Year	1,330.8	1,257.7	-5.5	735.1	710.7	-3.3	2,065.9	1,968.4	-4.7
East South Central	1 Q	91.9	93.8	+2.1	48.6	41.3	-15.0	140.2	135.1	-3.6
AL, TN	2 Q	98.4	100.4	+2.0	44.4	44.1	-0.7	142.8	144.5	+1.2
KY	3 Q	98.5	102.5	+4.1	37.7	40.4	+7.2	136.2	142.8	+4.8
MS	4 Q	93.8	102.9	+9.7	34.1	37.5	+10.0	127.9	140.4	+9.8
	Year	382.6	399.6	+4.4	164.8	163.3	-0.9	547.1	562.8	+2.9
West South Central	1 Q	247.5	284.4	+14.9	56.3	39.8	-29.3	303.8	324.2	+12.6
AK, TX	2 Q	262.9	285.0	+8.4	72.3	36.9	-49.0	335.2	321.9	-3.9
LA	3 Q	280.0	291.5	+4.1	41.5	31.6	-23.9	321.5	323.1	+0.5
OK	4 Q	275.4	280.0	+1.7	26.0	22.2	-14.6	301.4	302.2	+0.3
	Year	1,065.8	1,140.9	+7.0	196.0	130.5	-33.4	1,261.8	1,271.4	+0.8
Mountain	1 Q	70.6	65.3	-7.5	64.0	80.1	+25.2	134.6	145.4	+8.0
AZ, MT, UT	2 Q	65.0	72.7	+11.8	68.2	59.1	-13.3	133.2	131.8	-1.1
CO, NM, WY	3 Q	66.6	74.6	+12.0	67.4	54.9	-18.5	134.0	129.5	-3.4
ID, NV	4 Q	73.6	81.5	+10.3	69.7	60.0	-13.9	143.3	141.3	-1.4
	Year	275.8	294.1	+6.6	269.3	254.1	-5.6	545.1	548.0	+0.5
Pacific	1 Q	333.0	325.7	-2.2	222.5	228.1	+2.5	555.5	553.8	-3.1
CA	2 Q	338.4	297.3	-12.1	235.9	193.2	-18.1	574.3	490.5	-14.6
OR	3 Q	343.5	295.0	-14.1	266.8	170.3	-36.2	610.4	465.3	-23.8
WA	4 Q	329.4	357.9	+8.7	267.8	192.7	-28.0	597.2	550.6	-7.8
	Year	1,344.4	1,275.9	-5.1	993.0	784.3	-21.0	2,337.4	2,060.2	-11.9
TOTAL DOMESTIC SHIPMENTS	1 Q	1,353.1	1,373.8	+1.9	1,615.5	1,512.1	-6.4	2,968.6	2,885.9	-2.8
	2 Q	1,386.8	1,370.9	-1.1	1,731.4	1,407.7	-18.7	3,118.2	2,778.6	-10.9
	3 Q	1,416.2	1,377.6	-2.7	1,531.1	1,367.7	-10.7	2,947.3	2,745.3	-6.9
	4 Q	1,424.1	1,459.8	+2.5	1,544.9	1,434.7	-7.1	2,969.0	2,894.5	-2.5
	Year	5,580.2	5,582.1	+0.3	6,422.9	5,722.2	-10.9	12,003.1	11,304.3	-5.8

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association

NEWSPER001:008CHT51.WP

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(Thousands of Metric Tonnes)

YEAR	CAPACITY	PRODUCTION	SHIPMENTS				INVENTORY END OF YEAR	IMPORTS FROM OVERSEAS	ANPA SAMPLE OF NEWSPAPER PUBLISHERS STOCK END OF YEAR	U.S. ESTIMATED CONSUMPTION				TONNAGE LOSS DUE TO NEWSPAPER STRIKES	
			TO UNITED STATES	TO CANADA	TO OTHER MARKETS	TOTAL				ANPA STATISTICAL SAMPLE	DAILY NEWS- PAPERS	- ALL USERS -			
												AS REPORTED	48.8 G/M ² (2)		
UNITED STATES															
1981	4,951	4,752	4,452	-	283	4,735	38	36	1981	961	6,506	7,813	10,164	10,219	-
1982	5,129	4,574	4,251	-	275	4,526	86	42	1982	854	6,358	7,607	10,096	10,157	2
1983	5,238	4,687	4,409	-	265	4,674	99	67	1983	790	6,638	7,898	10,529	10,604	-
1984	5,308	5,025	4,807	-	258	5,065	60	193	1984	874	7,075	8,532	11,349	11,419	-
1985	5,300	4,924	4,648	-	279	4,927	57	333	1985	910	7,199	8,725	11,507	11,571	21
1986	5,315	5,107	4,777	-	338	5,115	49	301	1986	849	7,422	8,865	11,873	11,943	-
1987	5,449	5,300	5,026	-	284	5,310	36	356	1987	900	7,606	9,125	12,303	12,375	-
1988	5,547	5,427	5,033	-	382	5,415	48	275	1988	932	7,548	9,050	12,244	12,338	-
1989	5,712	5,523	5,030	-	485	5,515	56	202	1989	749	7,546	9,095	12,241	12,343	-
1990	6,162R	5,997	5,580	-	427	6,007	46	164	1990	802	7,493	8,894	12,125	12,197	2
1991	6,413	6,206	5,581	-	571	6,152	98	100	1991	790	6,902	8,290	11,381	11,504	-
CANADA									UNITED STATES NEWSPAPERS						
1981	9,490	8,946	6,061	1,045	1,809	8,915	194	-	ADVERTISING % OF TOTAL PAGES	CIRCULATIONS					
1982	9,920	8,097	5,584	934	1,525	8,043	256	-		U.S. HOUSEHOLDS (000'S)	NEWSPAPER CIRCULATIONS (MILLIONS)		CIRCULATIONS PER HOUSEHOLD		
1983	9,885	8,414	5,969	963	1,436	8,368	303	-	YEAR		DAILY	SUNDAY	DAILY	SUNDAY	
1984	9,710	8,917	6,500	1,059	1,363	8,922	297	-							
1985	9,725	8,890	6,593	1,016	1,290	8,899	288	-	1981	62.3	82,368	61.4	55.2	0.75	0.67
1986	9,800	9,202	6,672	1,096	1,446	9,214	276	-	1982	62.2	83,527	62.5	56.3	0.75	0.67
1987	9,855	9,630	7,073	1,158	1,487	9,718	189	-	1983	62.5	83,918	62.6	56.7	0.75	0.68
1988	9,945	9,840	6,989	1,198	1,553	9,740	288	-	1984	63.0	85,407	63.1	57.5	0.74	0.67
1989	10,020	9,640	6,751	1,141	1,714	9,606	321	-	1985	62.8	86,789	62.8	58.8	0.72	0.68
1990	10,100R	9,068	6,423	1,074R	1,576R	9,075	315	-	1986	62.2	88,458	62.5	58.9	0.71	0.67
1991	10,285	8,977	5,753	1,000	2,003	8,756	536	-	1987	62.0	89,479	62.8	60.1	0.70	0.67
NORTH AMERICA									1988	62.7	91,066	62.7	61.5	0.69	0.68
1981	14,441	13,698	10,513	1,045	2,092	13,650	232	36	1989	N.A.	92,830	62.6	62.0	0.68	0.67
1982	15,049	12,671	9,835	934	1,800	12,569	342	42	1990	N.A.	93,347	62.3	62.4	0.67	0.69
1983	15,123	13,101	10,378	963	1,701	13,042	402	67	1991	N.A.	94,312				
1984	15,018	13,942	11,307	1,059	1,621	13,987	357	193	OLD NEWSPAPERS RECYCLED						
1985	15,025	13,814	11,241	1,016	1,569	13,826	345	333	METRIC TONNES						
1986	15,115	14,309	11,449	1,096	1,784	14,329	325	301	YEAR	IN THE U.S.		EXPORTS	TOTAL	SHORT TONS	
1987	15,304	14,930	12,099	1,158	1,771	15,028	225	356		NEWSPRINT		TOTAL			
1988	15,492	15,267	12,022	1,198	1,935	15,155	336	275	1980	773	2,598	406	3,004	3,312	
1989	15,732	15,163	11,781	1,141	2,199	15,121	377	202	1981	811	2,587	403	2,990	3,296	
1990	16,262R	15,065	12,003	1,074	2,003R	15,082R	361	164	1982	967	2,697	408	3,105	3,423	
1991	16,698	15,183	11,334	1,000	2,574	14,908	634	100	1983	940	2,714	457	3,171	3,496	
P - Preliminary N.A. - Not Available									1984	1,141	2,898	539	3,437	3,789	
Source: Media Records, Department of Commerce, Editor and Publisher, API									1985	1,190	2,926	606	3,532	3,893	
and Bureau of Census									1986	1,238	3,151	727	3,918	4,319	
(1) Figures were revised as of 1980 Census. Total revised series is not									1987	1,257	3,259	844	4,103	4,523	
available at this time.									1988	1,298	3,371	970	4,341	4,785	
(2) Tonnage that would have been shipped if all basis weights used									1989a	1,334	3,754	1,162	4,916	5,419	
had been 48.8 g/m ² or 30# 24 X 36/500									1990a	1,588	4,169	1,140	5,309	5,852	

FORECASTS OF U.S ECONOMY
GROSS DOMESTIC PRODUCT
(Billions of Constant (1987) Dollars - Seasonally Adjusted)

SOURCE	1991				1992				ANNUAL	
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1991	1992
Merrill Lynch - March 25, 1992	4,824.0	4,840.7	4,862.7	4,872.2	4,875.6	4,905.1	4,946.3	4,985.9	4,849.9	4,928.2
% Chg. vs. Prior Qtr. Annual Basis	-2.5	+1.4	+1.8	+0.8	+0.3	+2.4	+3.4	+3.2	-0.7	+1.6
Data Resources Inc. - March, 1992	4,824.0	4,840.7	4,862.7	4,872.2	4,875.9	4,910.3	4,950.0	4,994.2	4,849.9	4,932.6
% Chg. vs. Prior Qtr. Annual Basis	-2.5	+1.4	+1.8	+0.8	+0.3	+2.8	+3.2	+3.6	-0.7	+1.7
Annual GDP for - 1988 - 4,718.6	ACTUAL - 1989				ACTUAL - 1990					
Annual GDP for - 1989 - 4,836.9	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.		
Annual GDP for - 1990 - 4,884.9	4,809.8	4,832.4	4,845.6	4,859.7	4,880.8	4,900.3	4,903.3	4,855.1		
% Chg. vs. Prior Qtr. Annual Basis	+2.5	+1.9	+1.1	+1.2	+1.7	+1.6	+0.2	-3.9		

R - Revised

ADVERTISING EXPENDITURES BY MEDIA - PERCENT OF TOTAL

YEAR	PRINT							OTHER		
	NEWSPAPERS	MAGAZINES	BUSINESS PAPERS	DIRECT MAIL	YELLOW PAGES	OUTDOOR	TOTAL PRINT (1)	TELEVISION	RADIO	OTHER*
1981	27.4	5.8	3.0	14.8	5.5	1.1	57.6	21.2	7.0	14.2
1982	26.6	5.6	2.8	15.5	5.7	1.1	57.3	22.0	7.0	13.7
1983	27.1	5.6	2.6	15.5	5.8	1.1	57.7	22.1	6.9	13.3
1984	26.8	5.6	2.6	15.7	5.6	1.0	57.3	22.6	6.6	13.5
1985	26.6	5.4	2.5	16.4	6.1	1.0	58.0	22.2	6.8	13.0
1986	26.4	5.2	2.3	16.8	6.4	1.0	58.1	22.4	6.8	12.7
1987	26.8	5.1	2.3	17.4	6.7	0.9	59.2	21.8	6.6	12.4
1988	26.4	5.2	2.2	17.9	6.6	0.9	59.2	21.7	6.6	12.5
1989	26.1	5.4	2.2	17.7	6.7	0.9	59.3	21.7	6.7	12.3
1990	25.3	5.3	2.2	18.1	6.8	0.9	58.6	22.1	6.7	12.4

* - Including Farm Publications

(1) - Includes Yellow Pages - formerly in other

Source: Robert J. Coen, McCann-Erickson, Inc.

(Components may not add to 100 because of rounding)

NEWSPER001:014CN751.WP

OVERSEAS NEWSPRINT STATISTICS

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(In Thousands of Metric Tonnes)

(See Note Below)

(Not Seasonally Adjusted)

	NORWAY			FINLAND			SWEDEN		
	TOTAL SHIPMENTS			TOTAL SHIPMENTS			TOTAL SHIPMENTS		
	1990	1991	1992	1990	1991	1992	1990	1991	1992
January	60.1	66.6	73.2	82.0	89.7	79.8	141.1	151.1	150.1
February	80.0	82.0		92.4	87.4		157.2	148.6	
March	85.6	81.4		108.3	111.6		198.0	177.4	
April	81.1	64.9		107.6	105.2		200.5	173.0	
May	82.2	75.1		101.5	97.0		182.9	178.7	
June	67.0	76.5		114.1	42.4		177.3	160.1	
July	75.3	65.3		104.2	120.3		177.5	159.6	
August	70.8	63.1		101.1	106.7		177.3	152.4	
September	95.9	76.3		95.3	99.5		209.2	161.7	
October	74.0	79.2		142.8	123.2		216.0	191.7	
November	88.8	81.4		128.2	114.9		200.9	183.6	
December	93.5	59.8		125.6	112.2		208.4	179.8	
TOTAL YEAR	954.3	871.6		1,303.1	1,210.1		2,246.3	2,017.1	

	SHIPMENTS TO THE UNITED STATES								
	NORWAY			FINLAND			SWEDEN		
	1990	1991	1992	1990	1991	1992	1990	1991	1992
January	0.1	2.3	1.5	0.4	2.8	0.6	6.1	2.1	1.5
February	3.0	2.8		0.8	0.5		5.7	8.5	
March	3.6	3.1		1.0	0.1		13.6	11.1	
April	3.4	1.0		1.8	1.3		12.4	2.4	
May	2.8	2.4		0.8	1.0		7.5	3.8	
June	2.2	3.5		1.0	0.6		4.8	0.0	
July	3.7	0.0		0.8	1.9		11.8	0.0	
August	2.7	2.5		1.0	0.5		4.9	8.5	
September	2.3	4.4		0.5	2.5		5.5	0.5	
October	2.5	0.0		1.9	0.8		4.8	3.5	
November	2.6	2.4		1.1	0.8		3.1	1.4	
December	4.9	2.5		0.5	1.1		2.8	5.3	
TOTAL YEAR	23.8	26.9		11.6	13.9		83.0	47.1	

SOURCE: EPINEWS

NOTE: Scandinavian newsprint shipments for 1990 are not comparable to earlier years. These statistics now include improved newsprint which has a different brightness than standard newsprint.

NEWSPR001:015CHT51.WP

OVERSEAS NEWSPRINT CAPACITY

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COUNTRY	ANNUAL CAPACITY (000 Metric Tonnes)					
	1990	1991	1992	1993	1994	1995
Europe						
Scandinavia						
Finland	1,390	1,426	1,424	1,402	1,368	1,463
Norway	1,055	1,034	1,052	1,062	1,070	1,069
Sweden	2,465	2,442	2,487	2,497	2,481	2,475
Austria	345	445	425	440	440	440
Belgium-Luxem	115	115	115	115	115	115
France	465	608	832	880	889	899
Germany, Fed. Rep.	1,120	1,149	1,151	1,153	1,220	1,220
Italy	275	277	327	327	327	327
Netherlands	375	360	376	376	376	376
Spain	245	253	410	423	435	435
Switzerland	280	255	260	229	201	202
United Kingdom	770	776	796	796	796	796
Total Above	8,900	9,140	9,655	9,700	9,718	9,817
Africa						
South Africa	440	440	440	440	440	440
Asia						
China	540	570	570	570	570	570
India	360	475	475	475	475	475
Indonesia	210	260	260	260	260	260
Japan	3,625	3,780	4,148	4,325	4,457	4,617
Korea, Rep. of	560	595	595	595	595	595
Philippines	165	170	170	170	170	170
Total Above	5,460	5,850	6,218	6,395	6,527	6,687
Oceania						
Australia	380	390	395	395	395	395
New Zealand	295	295	295	295	295	295
Total Above	675	685	690	690	690	690
South America						
Argentina	240	240	240	240	240	240
Brazil	260	260	266	349	574	642
Chile	195	195	208	208	208	208
Mexico	420	420	465	465	465	465
Venezuela	0	0	200	200	200	200
Total Above	1,115	1,115	1,379	1,462	1,687	1,755
TOTAL ABOVE COUNTRIES	16,590	17,230	18,362	18,687	19,062	19,389

ANNOUNCED CAPACITY CHANGES				
Country	Company/Location	Date	Annual (000) Metric Tonnes	Comments
Finland	Tampella AB/Aajala Mill	1990	(80)	Conv. to other grades
	United Paper Mills/Kaipola	1995	50	Rebuild
Norway	A/S Follum/Honefoss	1990	30	Machine Modernization
	Norake Skogindustrier/Skogen	1991	100	Mach. Rebid./Modrnzta.
Sweden	SCA Paper/Ortviken Mill	Late '90	(100)	PM #1 to LWC
			20	PM #4 - Rebuild
	SCA Paper/Matfors Mill	1990	(65)	Mill Closure
	Holmens Paper/Hallstavik	1992	(70)	Conv. to other grades
Austria	Stora/Kvarnsveden	1994	(125)	Conv. to other grades
	Seyrermuhl Papierfabrika AG/			
Seyrermuhl		Spring '90	280	New Machine
	Seyrermuhl Papierfabrika AG/	Spring '90	(130)	2 Mach. Shutdowns
Seyrermuhl				
France	United Paper Mills (STRACEL)/	Nov. '90	225	New PM
	Strasbourg			
Papeteries De Golbey/		Early '92	200	New Mill
	(Subs. of: Holtzmann, NSI, & Maussiere), Golbey			
Germany, Fed. Rep.	Haindl/Schongau	Early '90	225	New Machine - 135 net
	Schwedt VEB/Haindl	Mid '93	230	New PM
Schwedt				
India	Punjab Agro/Punjab	Mid '91	90	New Mill
	Nepa Mills Ltd./	Mid '91	90	New Mill
	Nepenger			
	Hindustan Newsprint/	1991	45	New PM
Kumarbagh				
	Hindustan Newsprint/	1994	80	New PM
Kerala				
Indonesia	Sinar Finn/Ciberoe	1990	60	Second Hand PM
	P.T. Aspek Paper/	Fall '91	100	New PM
Cileungsi near Jakarta				
Malaysia	Cominco/Kuantan	Early '93	100	New Mill
Iran	Mazandaran/Sari	1993	50	New PM
China	Nanping Paper Mill/	1991	70	Second Hand PM
Nanping				
Korea	Sepoong Corp./Yusan-Si	1992	132	New PM
Chun-Buk				
Spain	Papelera Peninsular/Madrid	1991	10	PM Rebuild
Japan	Sanyo-Kokusaku/	March '90	140	New PM
Yufutau				
Daio Paper/Mishima		April '90	105	New PM
Daishowa/Tsunuma		May '91	220	New PM
Chile	Daio/Osorno	Early '93	120	New Mill
Vietnam	Tan Mai/	Sept. '90	55	New Mill
Ho Chi Minh City				
Former	Sioka/Sioka, Latvian SSR	1990	N/A	Mill Closure
Soviet	Balachna Paper/Balachna	1991	200	New PM
Republics				

Source: FAO, EPI, and CIPA.
NEWSPR001:017CHT51.WP

ANNUAL NEWSPRINT CAPACITY INFORMATION

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(Thousands of Metric Tonnes)

	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994
United States (API) (1)	5,238	5,308	5,300	5,315	5,449	5,547	5,712	6,162	6,413	6,612	6,695	6,721
Canada (CPPA) (2)	9,885	9,710	9,725	9,800	9,855	9,945	10,020	10,100R	10,285R	10,275P	10,370P	10,370P
Total	15,123	15,018	15,025	15,115	15,304	15,492	15,732	16,262R	16,698R	16,887R	17,065R	17,091
% Change	+0.5	-0.7	+0.0	+0.6	+1.3	+1.2	+1.5	+3.1R	+2.7R	+1.2R	+1.0R	+0.2

(1) Based on data compiled in API Capacity Survey issued December, 1991 plus subsequent revisions announced since that time.

(2) Canadian Pulp and Paper Association Capacity Survey, issued March 1992.

P - Preliminary

R - Revised

ANNOUNCED CAPACITY CHANGES

United States Mills

COMPANY	LOCATION	DATE	COMMENTS	NEWSPRINT	OTHER	TOTAL
Newsprint South	Grenada, MS	'90	New Mill	194,000	-	194,000
Southeast	Dublin, GA	'89	New Machine	230,000	-	230,000
Ponderay	USK, WA	'90	New Mill	170,000	-	170,000
Alabama River	Clairborne, AL	'91	New Mill	220,000	-	220,000
North Pacific	Longview, WA	'91	New Machine	222,000	-	222,000

Canadian Mills

Fletcher Challenge	Crofton, B.C.	1989	Improvements	35,000	-	35,000
Abitibi-Price	Alma, QUE	Feb. '89	Conversion of machine (#10) from Newsprint to Uncoated Groundwood	-55,000	45,000	-10,000
Donohue	Clermont, QUE	Feb. '89	Shutdown of #2 machine	-40,000	-	-40,000
Finlay Forest Ind.	Mackenzie, B.C.	Feb. '89	New Machine	180,000	-	180,000
St. Raymond	St. Raymond, QUE	May '89	Mill Closed (Newsprint & Uncoated G'wood) Plans to reopen in Sept. 1990 as a Coated Mill 70,000 capacity	-30,000	-30,000	-60,000
MacMillan Bloedel	Powell River, B.C.	Aug. '90	#8 machine shutdown	-40,000	-	-40,000
Gold River Newsprint	Gold River, BC	Nov. '89	New Mill	230,000	-	230,000
Stone Consolidated	Shawinigan, QUE	Dec. '89	#5 machine shutdown	-45,000	-	-45,000
Fletcher Challenge	Elk Falls, BC	By 1989	Expansion	50,000	-	50,000
Bowater Mersey	Brooklyn, N.S.	Late '89	Improvements	50,000	-	50,000
Abitibi-Price	Kenogami Mill, Jonquiere, QUE	Jan. '90	#4 machine shutdown	-30,000	-	-30,000
Abitibi-Price	Grand Falls, NFLD	Mar. '90	#6 machine shutdown	-60,000	-	-60,000
Alberta Newsprint	Whitecourt, ALTA	Aug. '90	New Mill	220,000	-	220,000
Stone Consolidated	Grand'Mere, QUE	Sept. '90	Machines Shutdown (#8 - #9)	-70,000	-	-70,000
Atlantic Newsprint	Whitby, ONT	Dec. '90	New Mill	150,000	-	150,000
Kruger	Three Rivers, QUE	Jan. '91	New Machine - 180,000 - Conversion of of one machine to SC - Net 110,000	110,000	70,000	180,000
Canadian Pacific	Thunder Bay, ONT	3rd Qtr. '91	New machine - 240,000 - replacing 2 older machines of 180,000 - Net gain of 60,000	60,000	-	60,000
Howe Sound	Port Mellon, B.C.	2nd Qtr. '91	New Machine	200,000	-	200,000

R - Revised

United States Mills

COMPANY	LOCATION	DATE	COMMENTS	TONNES/DAY	CAPACITY DAYS(E)	TONNES/YEAR
Southeast	Dublin, GA	Sept. '89				209,000
Augusta Newsprint	Augusta, GA	3rd Qtr. '90	Cost \$27 million	250	360	90,000
North Pacific	Longview, WA	April '91				222,000
Bowater	Calhoun, TN	Aug. '91	Cost \$75 million			109,500
Inland Empire	Millwood, WA	Sept. '91				33,000
Champion	Sheldon, TX	1st Qtr. '93				130,000
Georgia-Pacific	East Millinocket, ME	Late '92		250	360	90,000
Boise Cascade	West Tacoma, WA	1993	Cost \$50 million plus	200	360	72,000

Canadian Mills

Atlantic Newsprint	Whitby, ONT	Dec. '90				150,000
Canadian Pacific	Thunder Bay, ONT	Aug. '91	Cost \$175 million			100,000
Canadian Pacific	Gatineau, QUE	Dec. '91				182,500
Kruger	Bromptonville, QUE	Fall '91				50,000
Alberta Newsprint	Whitecourt, ALTA	Late '92	Cost \$50-\$60 million			

E - Estimated
R - Revised

HARMONIZED TARIFF SCHEDULE OF THE UNITED STATES (1991)

Newsprint Definition Chapter 48

In this chapter the expression "newsprint" means uncoated paper of a kind used for the printing of newspapers, of which not less than 65 percent by weight of the total fiber content consists of wood fibers obtained by a mechanical process, unsized or very lightly sized, having a smoothness on each side not exceeding 200 seconds Bekk, weighing not less than 40 g per square meter and not more than 57 g per square meter and having an ash content by weight not exceeding 8 percent.

Paper Dictionary

... it does not include printing papers of types generally used for purposes other than newspapers such as groundwood printing papers for catalogs, directories, etc.

Note: Basis Weight: $40 \text{ g/m}^2 = 24.6\# \text{ } 24 \times 36/500$
 $57 \text{ g/m}^2 = 35\# \text{ } 24 \times 36/500.$